

Annex N3

Fees and Payment Terms

1. The amount payable to the **Registry** by the **Registrar** under the **agreement** shall be determined by the type of domain name, quantity and value based on the table below:

Type of domain name	Number of domain names	Registration cost of 1 domain name including VAT	Registration renewal cost of 1 domain name in GEL including VAT	Deposit in GEL (" deposit ")
.ge	1	28	28	GEL 5000
com.ge	1	10	10	
edu.ge	1	10	10	
org.ge	1	10	10	
pvt.ge	1	10	10	
net.ge	1	10	10	
school.ge	1	10	10	
Two-character	1	800	800	

2. When registering or/and renewing the registration of the **domain name**, the **Registrar** shall be entitled to the discount stipulated in the table below based on the number of domain names in the **Registrar's** portfolio:

Type of domain name	Number of domain names in the portfolio (all types of domain names)	Discount for the registration/registration renewal of 1 domain name in GEL including VAT (" discount ")
All types except two-character	<5000	0
"_"	5001-7500	2
"_"	7501-10000	3
"_"	>10000	4

3. Based on the terms stipulated in Article 3.1 below, the **Registrar** shall be entitled to the **offer** of early purchase of **domain names** to take advantage of the discount stipulated in Article 2.
 - a. Terms of the **offer**:

(i) Number of all types of domain names for early purchase	5000(five thousand)
(ii) Full price of the offer in GEL including VAT (“ price of the offer ”)	130000 (once hundred and thirty thousand)
(iii) Conditions of the payment of the offer’s price	<p>1) The Registrar shall be liable to pay out the price of the offer during the offer’s validity term, once in 2 (two) calendar month, in no more than six equal tranches;</p> <p>2) If the Registrar fails to make the payment within the term stipulated in the above paragraph of the offer’s price, the Registry shall be entitled to issue a warning to the Registrar and grant 10 (additional) days to clear off the outstanding installments of the offer’s price;</p> <p>If the Registrar fails to clear the payment within the 10 (ten) additional days, the Registry shall be entitled to unilaterally suspend the offer to the Registrar and recover the due penalty as stipulated in paragraph ix;</p> <p>3) The Registrar shall be entitled to anticipate the payment of the offer’s price.</p>
(iv) Conditions of validating the offer	<p>The Registrar shall submit to the Registry a written application for the validation of the offer.</p> <p>The offer shall be considered valid immediately after the submission of written application by the Registrar and the payment of the first tranche to clear off the offer’s price.</p>
(v) Registrar’s liabilities	<p>During the term of the offer, the Registrar shall be liable to:</p> <p>1) Realize 5000 (five thousand) transactions, including the registration of new domain names and the change of Registrar according to the procedure stipulated in Article 5.4.6. of the domain regulations;</p> <p>2) Pay the price of the offer according to the conditions stipulated in this article.</p>

(vii) Term of validity of the offer	12 (twelve) month from the moment of validation.
(viii) Terms of conclusion/termination of the offer	<ol style="list-style-type: none"> 1) Expiration of the offer's validity term; 2) Complete fulfillment of the conditions stipulated in the offer by the Registrar; 3) Breach by the Registrar of the terms of payment of the offer's price stipulated in the appendix.
(ix) Penalty and penalty clauses	<p>If the Registrar has failed to meet the obligations stipulated in the V sub-clause before the expiry of the offer's validity or/and before the term of its early termination, the Registrar shall be liable to pay the penalty to the Registry.</p> <p>The amount of penalty is a margin between: (a) the tariff stipulated in the Registrar's portfolio (the tariff defining the amount the Registrar would have to pay to the Registry without the existing offer) and (b) and the tariff under the existing offer ("penalty").</p> <p>The Registry shall be entitled to check off the penalty amount from the deposit account or recover it from the Registrar as a debt.</p>
(ix) Upon the conclusion or termination of the offer, the Parties shall finalize all financial settlements	After the conclusion/ termination of the offer, the number of domain names in the Registrar's portfolio shall be determined by the Registrar for the purposes of financial settlement between the Registrar and the Registry based on the domain names registered by the Registrar before the date of conclusion/termination of the offer.

4. The Registrar shall be liable to deposit the relevant amount to the Registry's account after the contract has been formalized.
5. The Registry shall check off the sum paid by the Registrar from the Deposit Account of the Registrar.
6. Within 5 (five) from the end of the calendar month, the Registry shall submit invoice to the Registrar for the domain names registered/renewed in the previous reporting month under this agreement.
7. The Registry shall be entitled to suspend the contract with the Registrar if the Registrar does not have sufficient amount on the deposit account to pay the registration/registration renewal fee of the domain name. In the case of full expiry of the deposit account, the Registrar shall be liable to re-deposit the relevant amount to the deposit account. The Registry shall revoke the suspension of agreement with the Registrar immediately after elimination of the suspension cause.

Signatures of the Parties:

On behalf of the Registrar

On behalf of the Registry
