

Annex N3

Fees and Payment Terms

1. The amount payable to the Registry by the Registrar under the Contract shall be determined by the type of the Domain Name, quantity and fee for the Domain Name as provided in the table below:

Type of the Domain Name	Number of the Domain Name	Registration fee for 1 Domain Name including VAT	Registration renewal fee for 1 Domain Name in GEL including VAT	Amount of deposit in GEL (the "Deposit")
.ge	1	28	28	GEL 5000
com.ge	1	10	10	
edu.ge	1	10	10	
org.ge	1	10	10	
pvt.ge	1	10	10	
net.ge	1	10	10	
school.ge	1	10	10	
Two-character	1	800	800	

2. When registering and/or renewing the registration of the Domain Name, the Registrar shall be entitled to the discount as provided in the table below based on the number of Domain Names in the Registrar's portfolio:

Type of the Domain Name	Number of the Domain Names in the portfolio (all types of domain names)	Discount for the registration/renewal of registration of 1 Domain Name in GEL including VAT (the "Discount")
All types except two-character	<5000	0
"--"	5001-7500	2
"--"	7501-10000	3
"--"	>10000	4

3. Based on the terms stipulated in Section 3.1 below, the Registrar shall be entitled to the advance purchase of the Domain Names to take advantage of the discount stipulated in Section 2 (the “**Offer**”).
- a. Terms of the Offer:

(i) Number of all types of Domain Names for advance purchase	5000(five thousand)
(ii) Full price of the Offer in GEL including VAT (the “ Price ”)	130000 (once hundred and thirty thousand)
(iii) Conditions of the payment of the Price	<p>1) The Registrar shall pay the Price during the term of the Offer in up to six installments once in 2 (two) calendar months;</p> <p>2) If the Registrar fails to make the payment within the term stipulated in the above section, the Registry shall be entitled to issue a warning to the Registrar and grant 10 (additional) days to repay outstanding amount of the Price;</p> <p>If the Registrar fails repay such outstanding amount within the 10 (ten) additional days, the Registry shall be entitled to unilaterally suspend the Offer to the Registrar and accrue penalty as stipulated in section ix below;</p> <p>3) The Registrar is entitled to pay the Price before the due date.</p>
(iv) Conditions of validating the Offer	<p>The Registrar shall submit to the Registry a written application and request activation of the Offer.</p> <p>The Offer shall be considered activated immediately after the submission of written application by the Registrar and the payment of the first installment of the Price.</p>

(v) Liabilities of the Registrar	<p>During the term of the Offer, the Registrar shall be liable to:</p> <ol style="list-style-type: none"> 1) Conduct 5000 (five thousand) transactions, including the registration of new Domain Names and the change of the Registrar according to the procedure stipulated in Article 5.4.6. of the Domain Regulation; 2) Pay the Price in accordance with the terms in this Section.
(vii) Term of validity of the Offer	12 (twelve) month from the moment of validation.
(viii) Terms of conclusion/termination of the Offer	<ol style="list-style-type: none"> 1) expiration of the term of the Offer; 2) fulfillment of the conditions stipulated in the Offer by the Registrar; 3) breach of the terms of payment of the the Price as provided in this Annex by the Registrar.
(ix) Amount and payment of penalty	<p>If the Registrar has fails to meet the obligations stipulated in the sub-clause (v) above before the expiry of the term of the Offer of before its early termination, the Registrar shall be liable to pay the penalty to the Registry.</p> <p>The amount of penalty amount to: (a) the fee for the registration/transfer/renewal of registration of the Domain Name payable by the Registrar in considering its portfolio (the fee that Registrar was supposed to pay without the Offer) less (b) the fee paid for the registration/transfer/renewal of registration of the Domain Name under the existing Offer (the “Penalty”).</p> <p>The Registry is entitled to offset the amount of Penalty from the deposit account of the Registrar or recover it from the Registrar as a debt.</p>
(ix) Payment term after conclusion or termination of the Offer	After conclusion/termination of the Offer for the payment purposes the number of Domain Names in the Registrar's portfolio shall be determined based on the Domain Names registered by the Registrar before the date of conclusion/termination of the offer.

4. The Registrar shall transfer the Deposit to the Registry’s account (the “**Deposit Account**”) following the execution of the Contract.
5. The Registry is entitled to offset the sums payable by the Registrar to the Registry from the Deposit Account.
6. Within 5 (five) working days from the end of the respective calendar month, the Registry shall submit invoice to the Registrar for the Domain Names registered/renewed in the previous accounting month under this Contract.
7. The Registry shall be entitled to suspend the Contract with the Registrar if the Registrar does not have sufficient amount on the Deposit Account to pay the fee for the registration/renewal of registration of the Domain Name. If the deposited amount on the

Deposit Account of the Registrar expires fully, the Registrar shall be liable to re-deposit the relevant amount to the Deposit Account. The Registry shall cancel suspension of Contract with the Registrar immediately after elimination of the cause for such suspension.
Signatures of the Parties:

On behalf of the Registrar

On behalf of the Registry
